



PATH Act Makes IRA Charitable Rollover Permanent Option for Charitable Giving

The PATH Act, which includes a provision that makes the previously expired IRA Charitable Rollover a permanent part of the tax code retroactive to January 1, 2015, was signed into law on December 18, 2015. For charitable giving, this means you may move up to \$100,000 from your IRA directly to a qualified 501(c)(3) such as the Phi Delta Theta Foundation without having to pay income tax on the money.

How It Works:

- If you are 70½ or older, you can give up to \$100,000 directly from your IRA to organizations such as the Phi Delta Theta Foundation.
- The transfer generates *neither taxable income nor a tax deduction*, so you still benefit even if you do not itemize your tax deductions.
- If you have not taken your required minimum distribution (RMD) for the year, your IRA charitable rollover gift can satisfy all or part of that requirement.
- The transfer may be made in addition to any other charitable giving you have planned.
- Gifts transferred directly from your IRA to an organization at any point during 2015 will qualify as a rollover gift.

If you have questions or need more information, please contact us at 513-523-6966.